

MAYFAIR BUILDING

SPOKANE, WA





SINGLE TENANT ASSET
US DEPARTMENT OF VETERAN AFFAIRS
LONG TERM LEASE

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MAYFAIR BUILDING

6002 N MAYFAIR ST, SPOKANE WA 99208



INVESTMENT SUMMARY

LAND AREA

OCCUPANCY

.86 ACRES

US DEPARTMENT OF VETERAN AFFAIRS

PARKING RATIO

YEAR BUILT/RENOVATED

3.79/1,000 1995/2009

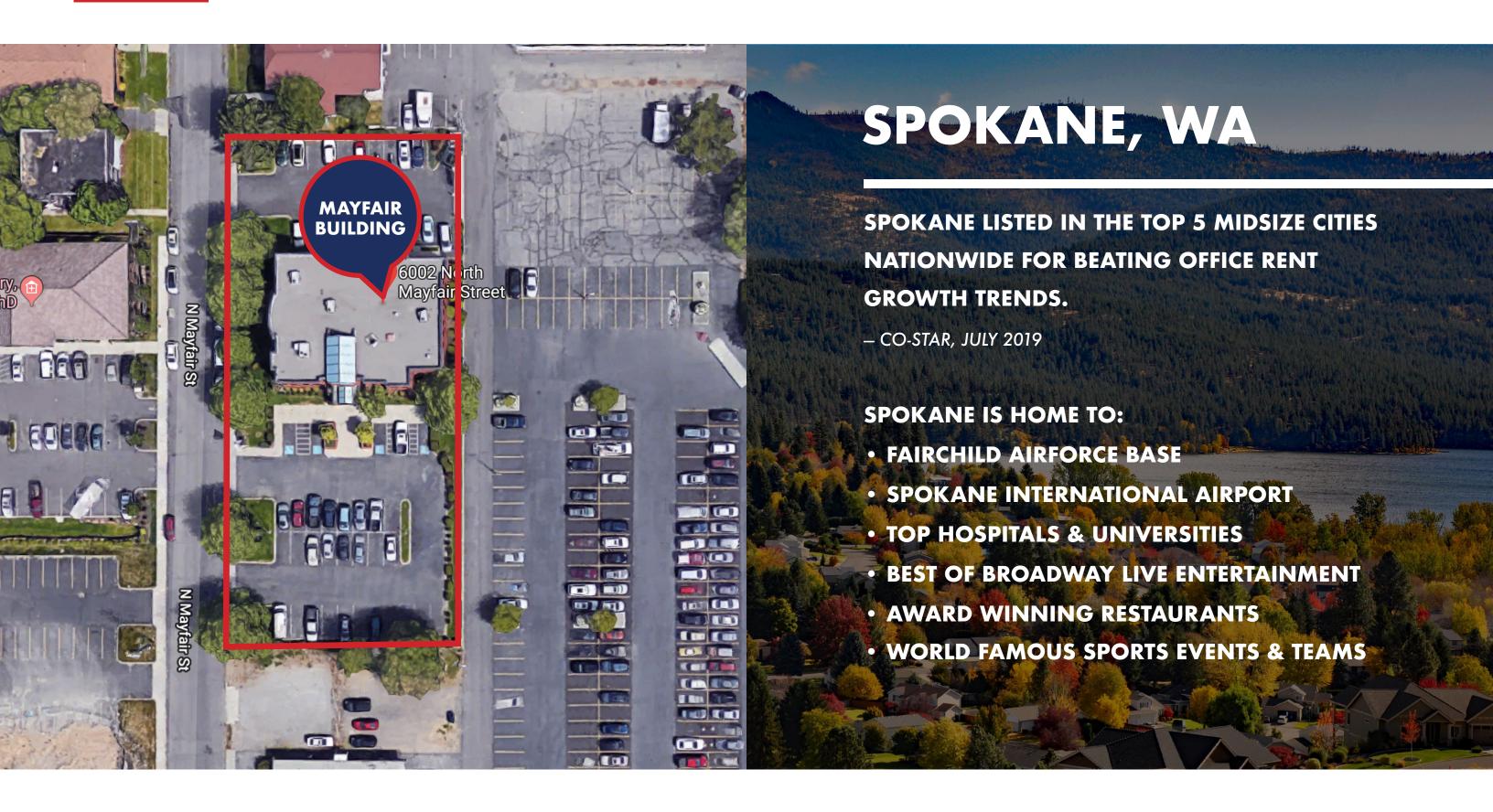
\$7,413,452 **CAP RATE: 6.75%**

BRAND NEW LEASE in a beautiful brick building executed with the government for a new 5+5+5 lease term. Single tenant, low maintenance property.

NOI PRO FORMA

FULLY LEASED

\$500,408





SURROUNDING AMENITIES

HOSPITALITY & EATS

Shari's Cafe & Pies
Tomato Street
Little Ceasers
Dairy Queen
Lowes Home Improvement
Hospitals & Urgent Care Centers
Retirement Centers
North
Bed B
Burling
Trader
Rite A
Petco

SHOPPING

Northtown Mall Bed Bath & Beyond Burlington Coat Factory Trader Joes Rite Aid Petco

RECREATION

Franklin Park Golf Courses 70 lakes within 60 minute drive Ski Resorts within 30 mile drive

PROXIMITY

Spokane International Airport Downtown Spokane Spokane Valley

DEMOGRAPHICS

	1 MILE	3 MILES
Population	18,321	123,979
Households	7,965	49,458
Average Age	37.40	36.80
Median HH Income	\$37,144	\$44,079
Daytime Employees	10,887	49,588
Population Growth '19-'24	Up 6.4%	Up 6.4%
Household Growth '19-'24	UP 6.4%	Up 6.3%

TRAFFIC

COLLECTION STREET	CROSS STREET	TRAFFIC VOL	YEAR	DISTANCE
E Central Ave	N Lidgerwood-Mayfair	5,134	2018	0.07 mi
N Lidgerwood St	E Central Ave S	1,973	2018	0.11 mi
E Central Ave	N Ruby St E	6,366	2018	0.11 mi
E Central Ave	N Lidgerwood St. W	1,99 <i>7</i>	2018	0.15 mi
N Mayfair St	E Francis Ave N	22,844	2018	0.18 mi

FRANCIS AVE



















I'D LOVE TO SERVE YOU

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