



1533 W Baltimore St, Baltimore, MD 21223

\$499,900

1533 W. Baltimore Street

8.20% CAP | Baltimore, MD



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Listing Added: Today

Listing Updated: Today

Details

Asking Price	\$499,900	Property Type	Mixed Use, Multifamily, Retail
Subtype	Apartment Building, Convenience Store, Storefront	Investment Type	Owner/User
Class	B	Square Footage	4,644 - 4,700
Cap Rate	8.20%	Pro-Forma Cap Rate	10.69%
Occupancy	80%	NOI	\$40,989
Pro-Forma NOI	\$53,445	Units	5
Year Built	1920	Year Renovated	2017
Buildings	1	Stories	2
Permitted Zoning	C2	Lot Size (acres)	0.15
APN	0319070213 017	Price/Unit	\$99,980
Ownership	fee simple		

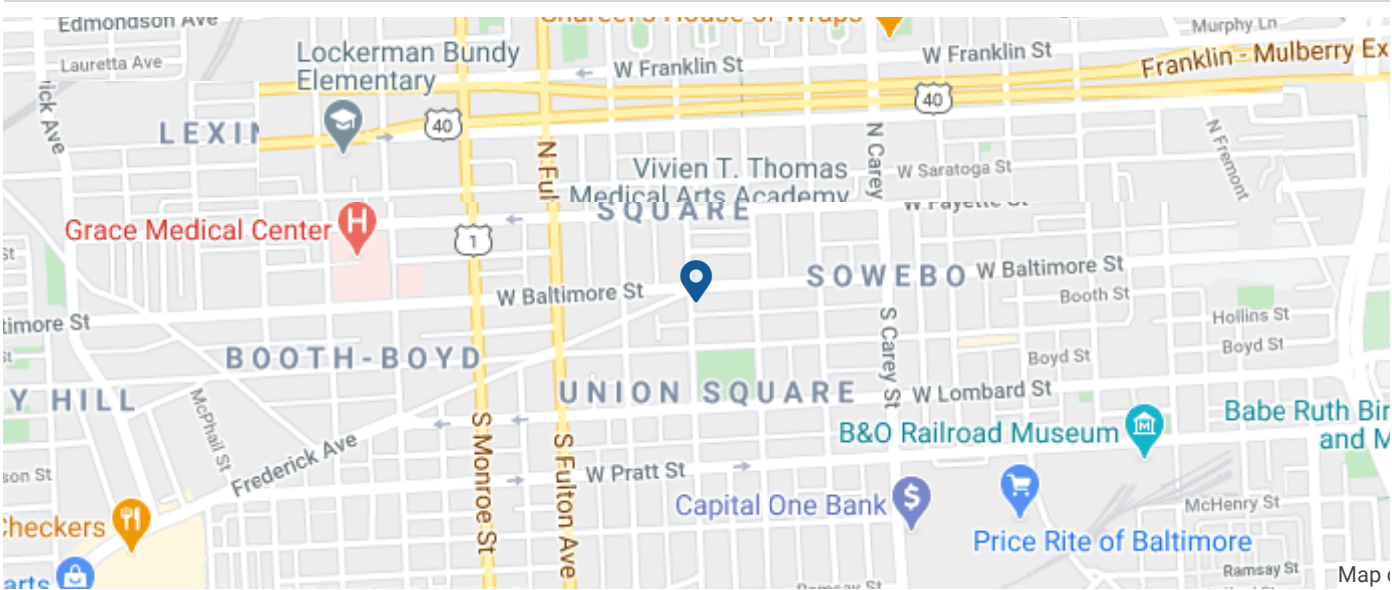
Marketing Description

A rare multi-unit historic renovation Franklin Square. Walking distance to University of Maryland and downtown Baltimore. This offering includes a storefront, 4 apt units (2 bed/2 efficiency), with existing CHAP tax credits that transfer. Zoned C-2. Four of five total units rented with a 2 Bedroom being marketed for occupancy. Current rents \$4,038 of \$5,075. Tenants pay all utilities.

Investment Highlights

- Year Built: 1920
- 4664 square feet
- 2 Stories
- 1 Storefront
- 4 Rental Units
- 5 Total Units
- A modern historic building
- Blocks from University of Maryland
- CHAP TAX CREDIT
- CHAP COMPLIANT
- FULLY UPDATED
- GREAT LOCATION
- TURK-KEY INCOME

Location (1 Location)



Property Photos (11 photos)

