INVESTMENT OPPORTUNITY

LONGWOOD OFFICE BUILDING

583 E. STATE ROAD 434 | Longwood, FL 32750

PROPERTY Class B Office Condo

ASKING PRICE \$1,100,000

CAP RATE 8.64%

BUILDING SIZE 6,000 SF

STORIES

YEAR BUILT 1984

PARCEL NUMBER 32-20-30-525-5830-1000









Longwood Office Building | Longwood, Fl









MARKET DEMOGRAPHICS

ini	POPULATION	1-MILE	3-MILE	5-MILE
	2024 PROJECTION	8,979	76,775	222,321
	2019 ESTIMATE	8,450	72,051	208,118
	GROWTH 2010-2019	8.91%	11.01%	12.45%
	PROJECTED GROWTH 2019-2024	6.26%	6.56%	6.82%
	AVERAGE AGE	39.70	40.80	40.30
	HOUSEHOLDS	1-MILE	3-MILE	5-MILE
	2024 PROJECTION	3,427	30,100	90,456
	2019 ESTIMATE	3,255	28,294	84,801
	GROWTH 2010-2019	3.70%	10.89%	12.43%
	PROJECTED GROWTH 2019-2024	5.28%	6.38%	6.67%
\$	INCOME	1-MILE	3-MILE	5-MILE
	2019 AVERAGE HOUSEHOLD INCOME	\$58,245	\$68,974	\$76,116
	2019 MEDIAN HOUSELD INCOME	\$50,440	\$54,200	\$60,391